

CHINA'S NEW NORMAL

An Anatomy of Chinese Crony Capitalism: How Officials and Businessmen Collude

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For scholars of corruption, the ferocious anti-corruption campaign launched by Xi Jinping since the end of 2012 has provided a wealth of fresh evidence of corruption in the Chinese body politic and economy. The revelations from media accounts and court documents suggest that crony capitalism -- defined by the incestuous relationship between government officials and private businessmen -- has penetrated key Chinese political institutions and economic sectors. Based on detailed examinations of 50 high-profile cases, many of them prosecuted in the last three years, this study investigates the institutional origins of crony capitalism, identifies principal modes of collusion between political and economic elites, and analyzes its behavioral patterns. The insights from this study imply that Xi's anti-corruption drive will have only limited success if it does not treat the causes of corruption in contemporary China.

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The event is free and open to the public

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