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Wall Street Journal reporter Jacob Schlesinger named 2014 Shorenstein award recipient

Tokyo-based reporter Jacob Schlesinger will receive award for his journalistic work and achievements spanning three decades

STANFORD, Calif. – Stanford University's Walter H. Shorenstein Asia-Pacific Research Center (APARC) is pleased to announce *Wall Street Journal* reporter Jacob Schlesinger as the 2014 recipient of the Shorenstein Journalism Award.

Schlesinger has been selected for his excellence in reporting on Japan's economy, trade and politics, over a more than three-decade career in journalism. A Japan watcher since the late 1980s, Schlesinger incisively covered the nation at its economic height, the 'boom' period, through its 'bust,' as the financial system collapsed in the 1990s, and now, into an era that has seen signs of economic revival.

Commenting on the selection of Schlesinger for the award, Professor Daniel Okimoto, one of the leading American experts on Japanese political economy and a former director of Shorenstein APARC, said:

"Through the years, followers of Japan have had the benefit of being kept informed by a succession of first-rate journalists based in Tokyo, such as Bill Emmott (*The Economist*), author of "The Sun Also Sets," and Gillian Tett (*Financial Times*), author of "Saving the Sun." No foreign journalist has covered Japan longer, or understood its political economy more deeply, than Jacob M. Schlesinger (*Wall Street Journal*), author of "Shadow Shoguns."

The Shorenstein Journalism Award, launched in 2002, is given to journalists who are outstanding in their reporting on Asia, and who have contributed significantly to Western understanding of the region. The award was originally designed to honor distinguished American journalists for their work on Asia, but since 2011, Shorenstein APARC re-envisioned the award to encompass Asian journalists who pave the way for press freedom, and have aided in the growth of mutual understanding between Asia and the United States. The award alternates between Western and Asian journalists.

The most recent award recipients were Aung Zaw, the founder of Burmese publication the *Irrawaddy*, and a pioneer of press freedom in that country, and Barbara Demick, the *Los Angeles Times* correspondent in Beijing and the author of ground-breaking studies of life in North Korea.

Schlesinger has covered Japan for the *Wall Street Journal* for nearly a decade. He is currently the Senior Asia Economics Correspondent and Central Banks Editor – Asia for the *Journal*, based in Tokyo. He came first to Japan as a reporter in the late 1980s, covering tech, trade and politics, and then reporting on

Japan's stock market crash and financial crisis, and the fallout that carried on through the mid-1990s, a period known as "the lost decade."

Schlesinger then worked for 13 years in the *Journal*'s bureau in Washington DC, covering politics and the U.S. economy. He was part of the *Journal*'s team that was awarded a Pulitzer Prize in 2003 for the "What's Wrong" series about the causes and consequences of the late-1990s financial bubble.

Schlesinger returned to Japan as the Japan editor/Tokyo bureau chief in 2009, overseeing the coverage of the historic transfer of power to the Democratic Party of Japan, and the triple disaster of the massive earthquake of March 2011 and the tsunami and Fukushima nuclear disaster that resulted. He has since closely followed the return to power of the conservative Liberal Democratic Party, and its leader Shinzo Abe, and his administration's economic stimulus policy, known as 'Abenomics,' as well as growing tensions within the region.

Schlesinger is the author of the book, "Shadow Shoguns: The Rise and Fall of Japan's Postwar Political Machine," widely recognized as one of the most important works on Japan's politicians, parties and the dramatic changes in its political order. Published in 1997, the book was hailed by *Foreign Affairs* as "a fascinating and penetrating tale." He wrote the book while a visiting fellow at Shorenstein APARC.

Schlesinger will receive the award at a special ceremony at Stanford's Bechtel Conference Center on March 9. He will also lead a panel discussion earlier that day examining the coverage of Japan's economy, from boom to bust and back again, with Susan Chira, a former Tokyo correspondent and now deputy executive editor of *The New York Times* and Professor Takeo Hoshi, a prominent economist and director of Stanford's Japan Program.

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About the Shorenstein Journalism Award

The Shorenstein Journalism Award honors a journalist not only for excellence in their field of reporting on Asia, but also for their promotion of a free, vibrant media and for the future of relations between Asia and the United States. Originally created to identify American and Western journalists for their work in and on Asia, the award now also recognizes Asian journalists who have contributed significantly to the development of independent media in Asia and to mutual understanding between the West and Asia. The award is presented annually and includes a prize of \$10,000.

The award is named after Walter H. Shorenstein, the philanthropist, activist and businessman who endowed two institutions that are focused respectively on Asia and the press - The Walter H. Shorenstein Asia-Pacific Research Center at Stanford University and the Joan Shorenstein Center on Press, Politics, and Public Policy in the Kennedy School of Government at Harvard University. The award honors Shorenstein's legacy in defense of a free press and in the promotion of greater understanding of contemporary events in the Asia-Pacific region.

Past recipients of the award have included: **Aung Zaw** of the *Irrawaddy* (2013), **Barbara Demick** of the *Los Angeles Times* (2012), **Caixin Media** of China (2011), **Barbara Crossette** of *The New York Times* (2010), **Seth Mydans** of *The New York Times* (2009), **Ian Buruma** (2008), **John Pomfret** of the *Washington Post* (2007), **Melinda Liu** of *Newsweek* (2006), **Nayan Chanda** of the *Far Eastern*

Economic Review (2005), **Don Oberdofer** of the *Washington Post* (2004), **Orville Schell** (2003), and **Stanley Karnow** (2002).

For the 2014 award, the selection jury included:

Nayan Chanda is the director of publications and the editor of YaleGlobal Online Magazine at the Yale Center for the Study of Globalization. For nearly thirty years, Chanda was at the Hong Kong based magazine, *Far Eastern Economic Review*. He writes the 'Bound Together' column in India's *Business World* and is the author of *Bound Together: How Traders, Preachers, Adventurers and Warrior Shaped Globalization*. Chanda received the Shorenstein Journalism Award in 2005.

Susan Chira is the deputy executive editor and former foreign editor of *The New York Times*. Chira has extensive experience in Asia, including serving as Japan correspondent for the *Times* in the 1980s. During her tenure as foreign editor, the *Times* won the Pulitzer Prize four times for international reporting on Afghanistan, Russia, Africa and China.

Donald Emmerson is a well-respected Indonesia scholar and director of Shorenstein APARC's Southeast Asia Forum and a research fellow for the National Asia Research Program. Frequently cited in international media, Emmerson also contributes to leading publications, such as *Asia Times* and *International Business Times*.

Orville Schell is the Arthur Ross director at the Asia Society of New York's Center on U.S.-China Relations and former jury member for the Pulitzer Prize for international reporting. Schell has written extensively on China and was awarded the 1997 George Peabody Award for producing the groundbreaking documentary the *Gate of Heavenly Peace*. He received the Shorenstein Journalism Award in 2003.

Daniel C. Sneider is the associate director for research at Shorenstein APARC, writing on Asian security issues, wartime historical memory and U.S policy in Asia. He also frequently contributes to publications such as *Foreign Policy*, *Asia Policy*, and *Slate*. Sneider had three decades of experience as a foreign correspondent serving in India, Japan, and Russia for the *Christian Science Monitor* and as the national and foreign editor of the *San Jose Mercury News* and a syndicated columnist on foreign affairs for Knight-Ridder.

For more information about the award, please visit: http://aparc.fsi.stanford.edu/research/shorenstein_journalism_award